

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 204613
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 SS-15 L-03 INR-07 /048 R

DRAFTED BY ARA/CAR;A H WOODRUFF
APPROVED BY ARA/CAR;A H WOODRUFF
-----082760 270508Z /12
R 262018Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY PORT OF SPAIN

LIMITED OFFICIAL USE STATE 204613

STADIS/////////////////
FOR AMBASSADOR

E.O. 11652: N/A

TAGS:PGOV, ETRD, TD

SUBJECT: STEEL PLANT FOR TRINIDAD

REF: PORT OF SPAIN 2501

1. EXIMBANK OFFICIAL IN TALKING WITH DEPTOFF ABOUT TRINIDAD STEEL PLANT LOAN, TOLD US THEIR MEETING ON AUG. 24 HAD DECIDED TO POSTPONE A DECISION FOR ABOUT A MONTH IN ORDER TO GIVE A NUMBER OF INTERESTED PARTIES A CHANCE TO PRESENT THEIR VIEWS. WE GATHER THESE VIEWS WILL BE FAVORABLE TO THE PROJECT. THE FEDERAL RESERVE BOARD, FOR EXAMPLE, IS COMPLETING AND WILL PROVIDE EXIM A STUDY WHICH CONCLUDES THAT THE TRINIDAD PRODUCTION WOULD NOT HAVE AN ADVERSE EFFECT ON U.S. PRODUCERS. MOREOVER, THE KORF CORPORATION, WHICH WOULD BE THE MAJOR PRODUCER OF SIMILAR PRODUCTS IN THE U.S. (AND WOULD OPERATE THE TRINIDAD PLANT) IS EXPECTED TO COME FORWARD WITH A FAVORABLE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 204613

RECOMMENDATION. EXIMBANK OFFICIAL EXPECTED A DECISION BY EXIM DURING THE LAST WEEK OF SEPTEMBER.

2. FAVORABLE RECOMMENDATIONS OF THIS SORT, PARTICULARLY FROM KORF, WOULD OBVIOUSLY REDUCE EXIM'S POLITICAL EXPOSURE ON THE HILL AND AT LEAST ENABLE THEM TO PUT THE PROPOSAL TO THE CONGRESS AND HAVE IT CONSIDERED ON ITS ECONOMIC

MERITS. ALL FOREGOING FYI ONLY. CHRISTOPHER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, STEEL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE204613
Document Source: CORE
Document Unique ID: 00
Drafter: CAR;A H WOODRUFF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770310-0477
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770817/aaaaaoem.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b0f4df51-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: 77 PORT OF SPAIN 2501
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 31-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1465457
Secure: OPEN
Status: NATIVE
Subject: STEEL PLANT FOR TRINIDAD
TAGS: PGOV, ETRD, TD, XMB
To: PORT OF SPAIN
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b0f4df51-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009